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FIFTH SEMESTER B.TECH DEGREE EXAMINATION, NOVEMBER 2012 EC 09 502 QUANTITATIVE TECHNIQUES FOR MANAGERIAL DECISIONS

Time: Three Hours Maximum: 70 Marks

PART - A

- 1. State Baye's decisi theory.
- 2. What is safety stock?
- 3. Define Duality.
- 4. What is a decision tree?
- 5. What is degeneracy?

 $(5 \times 2 = 10 \text{ Marks})$

PART - B

- 6. Compare CPM and PERT charts.
- 7. What are Network Flow problems? Explain.
- 8. Write a note on quantity discount.
- 9. What are slack and surplus variables? Explain
- 10. What is a feasible solution? Explain.
- 11. Write a note on Hungarian Method.

 $(4 \times 5 = 20 \text{ Marks})$

PART - C

12. (a) Explain in detail about Strategic and tactical decision making.

(Or)

- (b) Explain any one algorithm for critical path determination.
- 13. (a) Explain in detail about dynamic inventory models.

(Or)

- (b) Discuss in detail about functions and structure of inventory problems.
- 14.(a) With a suitable case study explain the reduction of feasible solution to basic feasible solution.

(Or)

- (b) Discuss in detail about Charnes M method.
- 15. (a) Discuss in detail about coefficient matrix and its properties.

(Or)

(b) Explain in detail about (i) Stepping stone algorithm and (ii) UV method. $(4 \times 10 = 40 \text{ Marks})$
