

END TERM EXAMINATION

Full Time P2

FOURTH /SIXTH SEMESTER [MBA] JUNE 2011

Paper Code: MS 218/MSP 316	Subject: Insurance and Risk Management
Time : 3 Hours	Maximum Marks :60
Note: Attempt any five questions. All questions carry 12 marks each.	

1. What is Risk? Discuss types of risk. Also explain the ways to manage risk.
2. Discuss ways of predicting risk and its evaluation.
3. Explain the legal aspects of an Insurance contract.
4. Write Short notes on:
 - a. Principle of Indemnity
 - b. Disaster Risk Management
5. Write a note on recent developments in Insurance Industry in India.
6. What is Insurance? Explain various types of insurance. How life insurance is different from general insurance?
7. Explain the process of Loss assessment and Loss control. How is insurance premium computed?
8. Write notes on:
 - a. Reinsurance
 - b. Co-insurance

At insurance company (of claim)
 by person himself (of claim)

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