Q. 1. Explain in brief the following:
   (a) Money market and capital market
   (b) Non-performing Assets
   (c) Merchant Banking
   (d) Venture Capital

   (20)

Q. 2. What are the constituents of financial system? Discuss them, highlighting their role in the process of economic development.

   (10)

Q. 3. Critically examine role of SEBI as regulatory body in capital market reforms during the last decade.

   (10)

Q. 4. What is meant by NBFC? Discuss the regulatory framework of NBFC.

   (10)

Q. 5. “The coming time is of private players.” Examine the statement in view of emerging disinvestment scenario in India

   (10)

Q. 6. What is MPBF? Discuss its relevance in the present times.

   (10)