Q1 Write short notes on the following:-
(a) Offer and Acceptance
(b) Duties of a Bailee
(c) Implied warranties
(d) Essentials of Negotiable Instruments
(e) Prospectus of a company.

UNIT-I
Q2 Explain the various remedies available to the injured party for breach of contract.

Q3 (a) Discuss the duties of an Agent towards his principle.
(b) Distinguish between a contract of Indemnity and a Contract of Guarantee.

UNIT-II
Q4 Explain the various Implied Conditions in a contract of sale of goods.

Q5 (a) Define the term ‘goods’ in the context of a contract for the sale of goods. What are various kinds of goods?
(b) Discuss the right of unpaid seller to re-sell the goods.

UNIT-III
Q6 State the meaning and effect of crossing of a cheque. Explain the various ways in which a cheque may be crossed.

Q7 (a) Explain the circumstances under which a banker would be justified in dishonouring a cheque.
(b) Distinguish between Bill of Exchange and a cheque.

UNIT-IV
Q8 Explain the provisions of Companies Act, 1956 with regard to holding of a Statutory Meeting.

Q9 (a) Write a note on Share Qualification of a Director of a company.
(b) Explain various Clauses of Memorandum of Association of a company.