Q1 Write notes on **any three** of the following:-(5x3=15)
   (a) Recommendation of Malhotra Committee.
   (b) Various options of bonus.
   (c) Vision 2000.
   (d) Distribution channels
   (c) Contemporary issues in Insurance.

**SECTION-I**

Q2  (a) What is the role of financial and commercial environment in the Indian Insurance Sector?  
   (9)
   (b) “Growth and Potential in General Insurance”. Discuss.  
   (6)

Q3 Explain the growth and development of life insurance business in India since the Nationalization. Also, point out the main weaknesses related to the growth of Insurance Business in India.  
(10+5)

**SECTION-II**

Q4 (a) Write note on Insurance Act, 1938.  
   (7)
   (b) Explain IRDA Regulation 2000 about protection of policy holders interest.  
   (8)

Q5 Discuss and illustrate the powers, duties and scope of IRDA.  
(5+5+5)

**SECTION-III**

Q6 (a) Describe the process of setting up a new insurance company in India.  
   (9)
   (b) What are the exposure norms fixed by IRDA for public and private sector insurance?  
   (6)

Q7 (a) Discuss the growth potential of insurance in rural sector.  
   (8)
   (b) ‘Role of Bancassurance in development’. Discuss.  
   (7)

**SECTION-IV**

Q8 Explain the valuation of assets and liabilities in life and non life insurance.  
(8+7)

Q9 (a) Explain redefined role of Tariff Advisory Committee in the liberalized scenario.  
   (9)
   (b) Explain briefly distribution of profits in insurance.  
   (6)