Q. 1. Write short notes on the following:
   (a) Discharge of a contract.
   (b) Crossing of a cheque.
   (c) Essential conditions of a valid meeting.
   (d) Particular Lien & General Lien.
   (e) Privileges of a Holder in due course.

UNIT - I


Q. 3. Define ‘Agent’ and ‘Principal’. Discuss various modes of creation of agency.

UNIT - II


Q. 5. Differentiate between:
   (a) Sale and Agreement to Sell
   (b) Conditions and Warranties
UNIT - III


Q. 7. What are the requisites of a valid indorsement? Explain different kinds of indorsements with suitable examples.

UNIT - IV

Q. 8. Discuss essential characteristics of a Company. Differentiate between a Public Company and a Private Company.

Q. 9. Explain the provisions of Companies Act, 1956, relating to holding of an Annual General Meeting by a company. What business can be transacted at such a meeting?