END TERM EXAMINATION
SECOND SEMESTER [BBA] MAY-JUNE 2012

Paper Code: BBA104
BBA(B&I)104
BBA(TTM)104
BBA(MOM)104

Subject: Business Economics-II

Time: 3 Hours
Maximum Marks: 75

Note: Attempt any five questions. All questions carry 15 marks each.

Q1 What is Macro Economics? Discuss its importance. Explain the three and four sector model of economy.

Q2 What is National Income? Discuss different methods of measuring national income.

Q3 Explain the Keynesian approach on Full employment and income.

Q4 Discuss the concepts of Marginal Efficiency of Capital and Marginal Efficiency of Investment.

Q5 What is Money? Explain the classical, Keynesian and Friedman approach on Money.

Q6 What is Inflation? Explain demand pull and Cost push inflation. What are the effects of inflation and how it can be controlled?

Q7 Explain the IS-LM model. Discuss its applications in monetary and fiscal policy.

Q8 Write short notes on the following:-
(a) Product and money market
(b) Deflation